

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

FILED
2004 JAN 22 PM 10:18
U.S. DISTRICT COURT
DISTRICT OF MASS.

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MARK E. FEINERSTEIN, Individually and On)	
Behalf of All Others Similarly Situated)	
)	
Plaintiff,)	
)	Civil Action
-against-)	No. 03-12474-MLW ✓
)	
MARSH & MCLENNAN COMPANIES, INC,)	
et al.,)	
)	
Defendants.)	
-----)	
MARIA DAGOSTINO-GANNON, Individually and)	
On Behalf of All Others Similarly Situated,)	ORAL ARGUMENT
)	<u>REQUESTED</u>
Plaintiff,)	
)	
-against-)	
)	
PUTNAM INVESTMENTS TRUST, et al.,)	Civil Action
)	No. 03-12475-GAO
Defendants.)	
-----	x	

**DEFENDANTS' MOTION TO STAY
PROCEEDINGS PENDING RULING BY THE JUDICIAL
PANEL ON MULTIDISTRICT LITIGATION**

Defendants Putnam Investment Management, LLC, Putnam Investments Trust,
Marsh & McLennan Companies, Inc., Putnam Investment Funds, and the various named Putnam
mutual funds hereby move to stay the above-captioned actions pending a ruling by the Judicial
Panel on Multidistrict Litigation on a petition to transfer a number of related cases to this District

pursuant to 28 U.S.C. § 1407 for coordinated and consolidated pretrial proceedings. A proposed order is attached hereto as Exhibit A.

The grounds for this motion are set forth in the accompanying memorandum.

REQUEST FOR ORAL ARGUMENT

Pursuant to Local Rule 7.1(D), the Defendants respectfully request oral argument on this motion.


CERTIFICATION UNDER LOCAL RULE 7.1(A)(2)

I, James R. Carroll, hereby certify that on January 22, 2004, counsel for Putnam Investment Management, LLC conferred with opposing counsel in an attempt to resolve or narrow the issues raised by this motion.

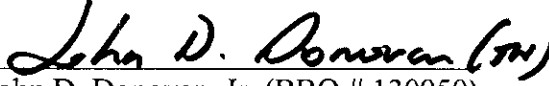
Dated: January 22, 2004
Boston, Massachusetts

Of Counsel:
Seth M. Schwartz
Elizabeth A. Hellmann
SKADDEN, ARPS, SLATE
MEAGHER & FLOM LLP
Four Times Square
New York, New York 10036-6522
(212) 735-3000

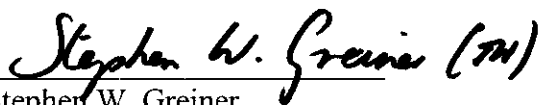
Respectfully submitted,


James R. Carroll (BBO #554426)
SKADDEN, ARPS, SLATE
MEAGHER & FLOM LLP
One Beacon Street
Boston, Massachusetts 02108
(617) 573-4800

*Counsel for Putnam Investments Trust and
Putnam Investment Management, LLC*


John D. Donovan, Jr. (BBO # 130950)
ROPES & GRAY LLP
One International Place
Boston, MA 02110
(617) 951-7000

*Counsel for Putnam Investment Funds and
the Various Named Putnam Mutual Funds*

 (SM)

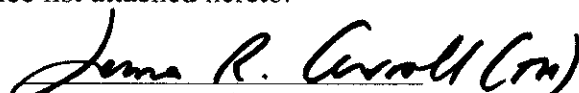
Stephen W. Greiner
WILLKIE FARR & GALLAGHER LLP
787 Seventh Avenue
New York, NY 10019-6099
(212) 728-8224

*Counsel for Marsh & McLennan
Companies, Inc.*

CERTIFICATE OF SERVICE

I, James R. Carroll, hereby certify that on January 22, 2004, I caused a true copy of the foregoing document to be served by first class mail, postage prepaid, upon the attorney of record for each other party as indicated on the service list attached hereto.

Dated: January 22, 2004

 (SM)
James R. Carroll

SERVICE LIST

BY FIRST CLASS MAIL

Mark C. Grady
Nancy Kaboolian
ABBEY GARDY LLP
21 East 39th Street
New York, NY 10016

Jeffrey S. Abraham
ABRAHAM & ASSOCIATES
One Pennsylvania Plaza, Suite 1910
New York, NY 10119

Daniel A. Osborn
BEATIE & OSBORN LLP
521 Fifth Avenue, 34th Floor
New York, NY 10175

Norman Berman
**BERMAN DeVALERIO PEASE
TABACCO BURT & PUCILLO**
One Liberty Square
Boston, MA 02109

Sandy A. Liebhard
U. Seth Ottensoser
Gregory M. Egelston
**BERNSTEIN LIEBHARD &
LIFSHITZ, LLP**
10 East 40th Street
New York, NY 10016

Andrew S. Friedman
Francis J. Balint, Jr.
**BONNETT FAIRBORN FRIEDMAN
& BALINT, P.C.**
2901 No. Central, Suite 1000
Phoenix, AZ 85012

Robert J. Bonsignore
BONSIGNORE & BREWER
23 Forest Street
Medford, MA 02155

Klint Bruno
LAW OFFICES OF KLINT BRUNO
1131 Lake Street
Oak Park, IL 60301

Samuel H. Rudman
Robert M. Rothman
David A. Rosenfeld
Mario Alba, Jr.
**CAULEY GELLER BOWMAN &
RUDMAN, LLP**
200 Broadhollow Road, Suite 406
Melville, NY 11747

Pamela S. Tikellis
Robert J. Kriner, Jr.
CHIMICLES & TIKELLIS, LLP
One Rodney Square, 5th Floor
Wilmington, DE 19801

Nicholas E. Chimicles
Denis Davis Schwartzman
Timothy N. Mathes
CHIMICLES & TIKELLIS, LLP
361 West Lancaster Avenue
Haverford, PA 19041

Martin D. Chitwood
Lauren D. Antonio
CHITWOOD & HARLEY
2300 Promenade II
1230 Peachtree Street, NE
Atlanta, GA 30309

Catherine A. Torell
**COHEN MILSTEIN HAUSFELD &
TOLL, P.L.L.C.**
150 East 52nd Street, 30th Floor
New York, NY 10022

Steven J. Brooks
Robert D. Hillman
**DEUTSCH WILLIAMS BROOKS
DeRENSIS & HOLLAND, PC**
99 Summer Street, 13th Floor
Boston, MA 02110

Michael P. Donovan
DONOVAN & SEARLES, LLC
1845 Walnut Street, Suite 1100
Philadelphia, PA 19103

John G. Emerson
Scott E. Poynter
EMERSON & POYNTER LLP
P.O. Box 164810
Little Rock, AR 72216

Patricia Dallmann
William B. Federman
FEDERMAN & SHERWOOD
120 North Robinson Avenue, Suite
2720
Oklahoma City, OK 73102

Peter Fischbein
**LAW OFFICES OF PETER
FISCHBEIN**
777 Terrace Avenue, 5th Floor
Hasbrouck Heights, NJ 07604

Frederick P. Furth
Henry A. Cirillo
Carolyn B. Burton
Michael S. Christina
THE FURTH FIRM LLP
225 Bush Street, 15th Floor
San Francisco, CA 94104

David Pastor
Peter A. Lagorio
GILMAN & PASTOR, LLP
999 Broadway, Suite 500
Saugus, MA 01906

Michael Goldberg
GLANCY & BINKOW LLP
1801 Avenue of the Stars, Suite 311
Los Angeles, CA 90067

Jonathan M. Plasse
Christopher J. Keller
**GOODKIND LABATON RUDOFF
& SUCHAROW**
100 Park Avenue, 12th Floor
New York, NY 10017

John J. Roddy
Elizabeth A. Ryan
Gary E. Klein
GRANT & RODDY
44 School Street, Suite 400
Boston, MA 02108

Robert S. Green
Robert A. Jigargian
John W. Pinette
GREEN & JIGARJIAN LLP
235 Pine Street, 15th Floor
San Francisco, CA 94104

Thomas M. Sobol
HAGENS BERMAN LLP
225 Franklin Street, 26th Floor
Boston, MA 02110

Steve W. Berman
HAGENS BERMAN LLP
1301 Fifth Avenue, Suite 2900
Seattle, WA 98101

Marc S. Henzel
**LAW OFFICES OF MARC S.
HENZEL**
273 Montgomery Avenue, Suite 202
Bala Cynwyd, PA 19004

Harry W. Jacobs
JACOBS LAW OFFICES
500 East 77th Street, Suite 507
New York, NY 10021

David Jaroslawicz
**LAW OFFICES OF
JAROSLAWICZ & JAROS**
150 William Street
New York, NY 10038

Dennis J. Johnson
Jacob B. Perkinson
Peter J. McDougall
JOHNSON & PERKINSON
1690 Williston Road
South Burlington, VT 05403

Frederic S. Fox
Christine M. Fox
Donald R. Hall
**KAPLAN FOX & KILSHEIMER
LLP**
805 Third Avenue, 22nd Floor
New York, NY 10022

Stephen M. Tillerey
KOREIN TILLERY
10 Executive Woods Court
Swansea, IL 62226

George A. Zeles
KOREIN TILLERY
70 West Madison Street, Suite 660
Chicago, IL 60602

Eugene Barsh
KOREIN TILLERY
701 Market Street, Suite 300
St. Louis, MO 63101

Alan L. Kovacs
**LAW OFFICE OF ALAN L.
KOVACS**
2001 Beacon Street, Suite 106
Boston, MA 02135

MALINA & WOLSON
Lincoln Building
60 East 42nd Street
New York, NY 10165

Melvyn I. Weiss
Steven G. Schulman
Peter E. Seidman
Andrei V. Rado
**MILBERG WEISS BERSHAD
HYNES & LERACH, LLP**
One Pennsylvania Plaza
New York, NY 10119

John J. Stoia, Jr.
Timothy G. Blood
Susan Collyer
William J. Doyle, II
**MILBERG WEISS BRSHAD
HYNES & LERACH, LLP**
401 B Street, Suite 1700
San Diego, CA 92101

Nancy F. Gans
MOULTON & GANS
33 Broad Street, Suite 1100
Boston, MA 02109

Bruce G. Murphy
**LAW OFFICES OF BRUCE G.
MURPHY**
265 Llwyds Lane
Vera Beach, FL 32963

NAPOLI KAISER & BERN LLP
115 Broadway
New York, NY 10006

Klari Neuwelt
**LAW OFFICE OF KLARI
NEUWELT**
110 East 59th Street, 29th Floor
New York, NY 10022

Harold B. Obsteld
HAROLD B. OBSTELD, P.C.
260 Madison Avenue, 18th Floor
New York, NY 10016

Charles Piven
**LAW OFFICES OF CHARLES J.
PIVEN, P.A.**
The World Trade Center-Baltimore
401 East Pratt Street, Suite 2525
Baltimore, MD 21202

Brian P. Murray
Eric J. Belfi
RABIN MURRAY & FRANK LLP
275 Madison Avenue
New York, NY 10016

Garrett Blanchfield
**REINHARDT WENDORF &
BLANCHFIELD**
332 Minnesota Street, Suite 1250
St. Paul, MN 55101

Stephen V. Saia
**LAW OFFICE OF STEPHEN V.
SAIA**
70 Old Cart Path Lane
Pembroke, MA 02359

Richard S. Schiffrin
Marc A. Topaz
Joseph H. Meltzer
Edward W. Ciolko
Edward W. Chang
SCHIFFRIN & BARROWAY, LLP
Three Bala Plaza East, Suite 400
Bala Cynwyd, PA 19004

Joel P. Litman
Jay P. Saltzman
Frank R. Schirripa
SCHOENGOLD & SPORN, P.C.
19 Fulton Street, Suite 406
New York, NY 10038

William H. Shaheen
Lucy J. Karl
SHAHEEN & GORDON
Two Capital Plaza, Suite 4
Concord, NH 03302

Ralph M. Stone
Thomas G. Ciarlone, Jr.
SHALOV STONE & BONNER LLP
485 Seventh Avenue, Suite 1000
New York, NY 10018

Marc J. Ross
**SICHENZIA ROSS FRIEDMAN
FERENCE LLP**
1065 Avenue of the Americas
21st Floor
New York, NY 10018

Jeffrey L. Kodroff
William G. Caldes
**SPECTOR ROSEMAN &
KODROFF, P.C.**
1818 Market Street, Suite 2500
Philadelphia, PA 19103

Joseph H. Weiss
Richard Acocelli
James E. Tullman
WEISS & YOURMAN
One Pennsylvania Plaza
New York, NY 10176

Aaron L. Brody
Jules Brody
STULL, STULL & BRODY
6 East 45th Street, 5th Floor
New York, NY 10017

Richard J. Vita
**LAW OFFICES OF RICHARD J.
VITA, P.C.**
77 Franklin Street Suite 300
Boston, MA 02110

Robert I. Harwood
Matthew M. Houston
**WECHSLER HARWOOD
HALEBIAN & FEFER LLP**
488 Madison Avenue 8th Floor
New York, NY 10022

Daniel W. Krasner
Fred T. Isquith
Mark C. Rifkin
Robert Abrams
Christopher S. Hinton
**WOLF HALDENSTEIN ADLER
FREEMAN & HERZ LLP**
270 Madison Avenue
New York, NY 10016

Andrew E. Lencyk
Chet B. Waldman
Marian P. Rosner
Michael A. Schwartz
WOLF POPPER LLP
845 Third Avenue, 12th floor
New York, NY 10022

Alfred G. Yates
**LAW OFFICES OF ALFRED G.
YATES**
519 Allegheny Building
429 Forbes Avenue
Pittsburgh, PA 15219

Eduard Korsinsky
**ZIMMERMAN, LEVI &
KORSINSKY, LLP**
39 Broadway, Suite 1440
New York, NY 10006

Jean-Marc Zimmerman
**ZIMMERMAN, LEVI &
KORSINSKY LLP**
226 St. Paul Street
Westfield, NJ 07090

Jeffrey P. Maletta
KIRKPATRICK & LOCKHART
1800 Massachusetts Avenue, N.W.
Washington, D.C. 20036

John Sylvia
**MINTZ LEVIN COHN FERRIS
GLOVSKY & PEPEO, PC**
One Financial Center, 40th Floor
Boston, MA 02111

Stephen W. Greiner
**WILLKIE FARR & GALLAGHER
LLP**
787 Seventh Avenue
New York, New York 10019

John D. Gilmore
PIPER RUDNICK LLP
100 Oliver Street, 21st Floor
Boston, MA 02110

John D. Donovan, Jr.
Richard D. Batchelder, Jr.
ROPES & GRAY
One International Place
Boston, MA 02110

Samuel H. Rudman
David A. Rosenfeld
Mario Alba Jr.
**CAULEY GELLER BOWMAN &
RUDMAN LLP**
200 Broadhollow Road, Suite 406
Melville, NY 11747

David Pastor
GILMAN AND PASTOR, LLP
Stonehill Corporate Center
999 Broadway, Suite 500
Saugus, MA 01906

Sandy A. Liebhard
U. Seth Ottensoser
Gregory M. Egleston
**BERNSTEIN LIEBHARD &
LIFSHITZ, LLP**
10 East 40th Street
New York, NY 10016